

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ENTELLECT LIMITED
ABN	41 009 221 783

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Kellett
Date of last notice	28 July 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Director currently holds a relevant interest in: <ol style="list-style-type: none"> 1. 83,000,000 ordinary shares held by Furneaux Equity Limited, an entity controlled by James Kellett 2. 12,400,000 shares held by Kellett Super Pty Ltd ACN 149 092 231 as trustee of the Kellett Superannuation Fund A/C, an entity controlled by James Kellett 3. 6,000,000 shares held by Furneaux Management Pty Ltd ACN 126 199 755, an entity controlled by James Kellett
Date of change	7 March 2014
No. of securities held prior to change	<ol style="list-style-type: none"> 1. 12,400,000 shares held by Kellett Super Pty Ltd ACN 149 092 231 as trustee of the Kellett Superannuation Fund A/C, an entity controlled by James Kellett 2. 6,000,000 shares held by Furneaux Management Pty Ltd ACN 126 199 755, an entity controlled by James Kellett
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

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Number acquired	83,000,000 ordinary shares by Furneaux Equity Limited
Number disposed	None
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$124,500
No. of securities held after change	101,400,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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