



ENTELECT LIMITED

ASX: ESN

Level 1
61 Spring Street
Melbourne Vic 3000 Australia

T: +61 (0)3 9286 7500
F: +61 (0)3 9662 1472
info@entellect.com.au
www.entellect.com.au
ABN 41 009 221 783

24 March 2014

ASX/Media Release

Capital Raising Completed

Entellect Limited (**Entellect** or the **Company**) is pleased to announce that it has finalised a capital raising of \$464,000 by way of a share placement under the Company's capacity to issue shares under Listing Rule 7.1. The share placement, which was heavily over-subscribed, was made to new and existing shareholders who are sophisticated investors located in Australia and Asia.

The Company expects to be in a position to issue the shares under the placement and lodge an Appendix 3B shortly.

The additional capital will enable Entellect to continue to execute the sales and marketing plan of its **KNeoWORLD.com Education by Entertainment Games Portal** in the USA and other regions. The Company thanks its advisors including Redhill Capital Partners (Singapore) which acted as advisor to the issue.

-ENDS-

For further information please contact:

James Kellett, Chief Executive Officer
Entellect Limited
T: (03) 9286 7500 M: 0439 805 070
E: james.kellett@entellect.com.au

Sophie Karzis, Company Secretary
Entellect Limited
T: (03) 9286 7500
E: sk@ccounsel.com.au