

4 September 2014

ASX/Media Release (ASX:ESN)

Update on payments under Unmarketable Parcel Share Sale Facility

Entellect Limited (**Entellect** or the **Company**) refers to its unmarketable parcel share sale facility announced on 28 April 2014 (**Facility**), and provides the following updates about payments under the Facility to those shareholders who had their less than marketable parcels of Entellect shares retained under the Facility (**UMP Holders**).

Subsequent to the completion of the Facility it became apparent that shares held by nearly 3,500 UMP Holders were retained under the Facility; of this, 1,546 UMP Holders were each due payments amounting to less than \$1, and 1,460 UMP Holders were each due payments between \$1.01 and \$20.

Given the significant number of UMP Holders for whom it would not be cost effective to issue payments by cheque, the underwriter of the Facility has been working with the Company's share registry to implement alternative direct credit payment arrangements as described below. Entellect is providing assistance to both the underwriter and the registry to expedite this process.

All UMP Holders have been mailed a letter dated 29 August 2014, along with a direct credit facility form (copy of letter **enclosed**), to enable direct credit payments to be made to each UMP Holder.

Payments will be made by the underwriter of the Facility via direct credit on 31 October 2014 to all UMP Holders who validly complete and return a direct credit form by 28 October 2014. Payments will subsequently be made on a weekly basis to those UMP Holders who return completed direct credit forms after 28 October 2014.

In addition, on 31 October 2014, the underwriter of the facility will be issuing cheques via mail to the registered holding address of each UMP Holder who has not returned a direct credit form and who is entitled to receive a payment of \$100 or more under the Facility.

The Company and the underwriter of the Facility encourage all UMP Holders to complete and return the direct credit form (which was mailed to them on 29 August 2014 and a blank copy of which is **enclosed**) to the registry, to enable direct credit payments to be made to each UMP Holder.

All direct credit forms should be mailed to:

Automatic Registry Services
PO Box 223
West Perth WA 6872

UMP Holders should note that amounts less than \$100 which remain unclaimed at the conclusion of the statutory period for unclaimed monies will be donated to a charity of the underwriter's choice.

-ENDS

For any other queries please contact:

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Encl.



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Dear Entellec Shareholder,

Share sale facility for holders of less than a marketable parcel of Entellec shares

We refer to the above facility implemented in April and completed in June.

Due to the thousands of holders for whom it would not be cost effective to issue payments by cheque, we are now seeking your banking instructions to complete this process.

Please complete and return the enclosed Direct Credit Facility form so that payment may be made.

We further advise that amounts less than \$100 which remain unclaimed at the conclusion of the statutory period for unclaimed monies will be donated to a charity of the Underwriter's choice.

Yours faithfully
On behalf of the Board of Entellec Limited

A handwritten signature in blue ink, appearing to read "Sophie Karzis".

Sophie Karzis
Company Secretary

Please complete and sign this form or go to www.automic.com.au

Use a **black pen**. Print in **CAPITAL** letters inside the boxes

Company or Trust in which investment is held

Full name[s]
and address
of Registered
Holding

Post Code

PO Box 223, West Perth, Western Australia 6872
P +61 (0)8 9324 2099 | F +61 (0)8 9321 2337
E info@automic.com.au | ABN 27152260814

**Securityholder Reference Number
or Holder Identification Number**

You are required to insert this number

ASX Code

Direct Credit Facility

This form must be forwarded to Automic Registry Services

A REQUEST FOR DIRECT CREDITING OF PAYMENTS

Please credit all cash payments from the above holding directly to our account at the following Australian financial institution.

BSB Number

Account Number

Name in which account is held (eg: John Smith)

Name of Australian bank or financial institution

Name of branch or suburb or town

Type of account (eg: cheque, savings)



DO NOT USE YOUR CARD NUMBER

If you are unsure of your account or BSB number, please check with your bank, building society or credit union.

B SIGN HERE - THIS SECTION MUST BE SIGNED FOR YOUR INSTRUCTIONS TO BE EXECUTED

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions relating to payments to which I/we am/are entitled to be paid in cash, but do not override any previous Reinvestment Plan instructions.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Individual: This form is to be signed by the security holder.

Joint Holding: Where the holding is in more than one name, all of the securityholders must sign

Day Month Year

Power of Attorney: To sign as Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form.

Companies: Director, Company Secretary, Sole Director and Sole Company Secretary can sign. Please indicate the office held by signing in the appropriate space.

Privacy Clause: Automic Pty Ltd (ACN 152 260 814) trading as Automic Registry Services (Automic) advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Primarily, your personal information is used in order to provide a service to you. We may also disclose the information that is related to the primary purpose and it is reasonable for you to expect the information to be disclosed. You have a right to access your personal information, subject to certain exceptions allowed by law and we ask that you provide your request for access in writing (for security reasons). Our privacy policy is available on our website – www.automic.com.au