KNeoMedia Secures Second Sign Up for Special Education Version of KNeoWORLD at Three More New York Public Schools

- Second sign up for special needs version of KNeoWORLD in New York Public School System
- KNeoWORLD special needs version made available to further 400 students at 3 New York public schools
- KNM to receive USD$50.00 per seat license (USD$20,000 in total) – fully funded through philanthropic funding
- Takes total seats sold to 600 into New York public school system
- Sign ups have created growing level of inquiry from more public schools in greater New York area
- KNM gaining significant momentum and visibility with New York public school system – now focused on delivering product to circa 200,000 special needs students in greater NY area

Online education publisher KNeoMedia Limited (“KNeoMedia” or the “Company”) (ASX: KNM) continues to broaden its revenue streams with the further sign ups of a special education version of its KNeoWORLD Games Based Learning Portal to an additional 400 students at three additional New York public schools.

The public schools are in the Harlem district and educate special needs students within the general school population. KNM will receive USD$50 per seat (USD$20,000 in total).

As previously reported, this continuing initiative is fully funded through philanthropic funding, where corporate, government and private philanthropic foundations provide funding for less affluent schools to adopt educational learning programs such as the KNeoWORLD Games Based Learning Portal. Considerable funding is provided in this way to the public school system in New York, and more broadly across the United States.

With an additional 400 licences (or seats) sold, taking total seats to 600, KNM is now firmly focused on providing content for more than 200,000 special needs students now that the product has been validated and endorsed. Most significant is the fact that these two sign ups have given the product significant visibility and validation across the wider New York public school system and there is now a growing level of proactive inquiry.

KNeoMedia’s Chief Executive Officer, James Kellett commented: “We are experiencing considerable visibility across the New York public school system, and now that we have a special education version of KNeoWORLD in four public schools in the Bronx and Harlem, more will certainly follow. This is significant validation and pleasing revenue diversity in what is a large and very lucrative market.

“We look forward to reporting on more sign ups as they occur. Also, we are likely to shortly report on the progress made in the roll out of new language content and we will update shareholders on this in the very near term.”

– ENDS –
About KNeoMedia Limited:
KNeoMedia Limited is an online games publishing company that delivers world-class edutainment games to global educational and consumer markets (education + entertainment = edutainment).

KNeoMedia publishes and markets from its US-based subsidiary, KNeoWORLD Inc., and sells on a micro-subscription and Apps basis through the KNeoWORLD.com games portal, Apps Stores and via distribution agreements and education departments.

Games Based Learning is an integral part of childhood education. Growth in educational markets, combined with advances in mobile devices and connectivity, will continue to accelerate innovation, adoption, and affordability of our products around the world.

KNeoWORLD is a fun education games portal where young students play their way through a futuristic and epic world. They do this by playing compelling games that are subtly infused with validated educational content including numeracy, literacy, science and arts. KNeoWORLD Apps comply with child online protection and the parent approved simple subscription model provides KNeoWORLD with a global opportunity to quickly deploy in a product vacuum and become a market leader.

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