



3 April 2019: ASX/Media Release (ASX: KNM)

KNEOWORLD PRODUCT DISTRIBUTION PARTNERSHIP SECURED WITH FLORIDA DOE

- KNeoWorld now a Florida DOE approved product backed by Federal funding
- Florida's 67 School Districts have ~2,472 elementary and middle public schools with ~2 million students
- Key differentiator from engagements is content is DOE pre-approved – greatly streamlines sales process
- KNM's US sales team currently engaging Districts to lock in sales

KNeoMedia Limited ("KNeoMedia" or the "Company") (ASX: KNM) is pleased to confirm that the Florida Department of Education ("Florida DOE") has approved KneoWorld as a partner product federal funding for Florida's 67 Districts which house over 2,470 elementary and middle public schools. KNeoMedia is currently engaging Districts to lock in Seat Licence sales to a number of school Districts.

This product distribution partnership is different from previous DOE engagements because funding has already been made available (pre-approved) by the Federal government to the Florida State DOE. As well, KNeoWorld has configured its content so it can be integrated with learning systems of the respective facilities.

Throughout the Florida Elementary School system, there are ~2 million students as well as those requiring 'assisted learning' included in the classes which KneoWorld has mapped to regular and alternative assessment. Typically, over 10% of students require assisted learning, in which KneoMedia specialises, however the Kneo platform is now mapped to both regular and alternative assessment standards for Florida thus greatly broadening the deployment opportunity.

KNM's Chief Executive Officer James Kellett commented: *"KNeoMedia now has access to available funding in Florida. It is the first time we have access to US Federal Department of Education funding which flows through to the Florida DOE, and the school Districts and schools. To date, this has been our biggest barrier to securing paid Seat Licence sales and have now overcome this in Florida, the fourth largest education system in the US. the funding framework and parameters ensures that Purchase Orders for Seat Licences are directly with KNeoMedia's US subsidiary.*

"The immediate targets for KNM's sales team have already been identified. This significantly streamlines the sales process as we are deploying content to an engaged and fully funded school District or learning facility that does not have funding restrictions. Our US sales team is now focused on locking in sales with the first two Districts.

"While this is a great coup for KNeoMedia, we are still fully engaged with District 75 Department of Education in New York with respect to sales renewals. Progress here is well advanced. Some smaller Purchase Orders in other US states are also expected to be executed this week which will be announced."

Via the Florida DOE, KneoMedia has access to **'Title IV Part A Federal Grant Funding'** which means the Florida DOE has reviewed the KneoWorld platform and verified that it meets the educational requirements set by the Federal Government which can then fund deployment into schools. Full details of the funding framework can be reviewed at <https://www.florida-title-iv-part-a.com/overview.php>. KneoWorld meets three key areas of funding approval, namely: 1. Access to a well-rounded education; 2. Safe and healthy students school conditions for student learning; 3. Effective use of technology and digital literacy of all students.

About KNeoMedia Limited:

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KNeoMedia Limited (ASX: KNM) is an education publishing company that delivers world-class education assessment products and games-based learning to global educational markets, particularly to Special Needs education facilities. The Company sells on an annual Seat Licence basis through its KneoWorld.com portal via education departments and distribution agreements. KneoWorld is an education games portal where students play their way through a futuristic and epic world with the games mapped to validated educational content including numeracy, literacy, science, arts, reasoning and memory. The content delivers extensive analytical performance data to educators and complies with child online privacy protection including US COPPA and European GDPR. Our SaaS model provides KneoWorld with a global education market opportunity selling on a business to business strategy.

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