2,000 SEAT LICENCE SALE SECURED IN NEW YORK CITY

- Total project value is ~A$750,000 with KneoMedia’s share being A$150,000
- Sale is for 2,000 Seat Licences over three years (667 Seats per year) to New York City public schools
- Second sale under ‘Connect all Kids’ initiative which includes NAACP, Dell Technologies and KneoWorld – a total of 6,000 Seat Licences sold under this sales channel this month with more to come

KNeoMedia Limited (“KNeoMedia” or the “Company”) (ASX: KNM) confirms that it has secured another sale under the ‘Connect all Kids’ education program that encompasses the National Association for the Advancement of Colored People (NAACP), Dell Technologies and KneoWorld.

A further 2,000 Seat Licences have been sold to public schools in New York City under a three-year agreement (667 Seats per year) with KNM’s share of the sale being $A150,000, also paid up front.

A total of 6,000 Seat Licences have now been sold in the last month under the ‘Connect all Kids’ program which provides access to digital tools and cloud-based content to improve the learning and development of disabled, urban and special needs students (ASX release: 15 July 2019).

KNM’s Chief Executive Officer James Kellett said: “This second sale in New York City under ‘Connect all Kids’ is most encouraging, and it is further evidence of NAACP, Dell Technologies and KneoWorld working together to deliver this fantastic initiative to those kids that most need it. It again validates the growing appeal of our technology.

“More sales will be reported this month and I look forward to providing an update on some excellent progress we have made in Florida.”

About KNeoMedia Limited:
KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal special and general education classrooms via its KneoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.

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