

2 March 2021: ASX Release

## KNM TO RECEIVE ~\$340,000 THIS QUARTER FROM SECOND + US\$1M Connect ALL Kids DEPLOYMENT

- **Second Connect ALL Kids deployment was first announced in August 2020 – revenue from this sale will be received before the end of March 2021 and coincides with resumption of engagement with New with NYC Council and Dept. Of Education to expand roll-out to more New York public schools**
- **National Association for the Advancement of Colored People (NAACP), Dell Technologies and KneoMedia are collaborating on more sales opportunities in New York City and New York State**

**Online education publisher KneoMedia Limited (ASX: KNM | OTC: KNEOF)** announces that it has received confirmation from the New York City Council and the New York Department of Education (NYC DOE) that payment of the second \$US1 million deployment for the **Connect ALL Kids** education initiative into New York City public schools will be made this quarter. KNM's share is US\$260,000 or ~A\$340,000<sup>1</sup>.

The second US\$1m **Connect ALL Kids** sale was first reported in August 2020 and the deployment has only just been initiated to coincide with a resumption of limited in-class activities in some New York public schools which has triggered the release of funds. This sale will be reflected as receipts from customers in the Company's quarterly report for the period ending 31 March 2021.

1,700 Dell Chromebooks, pre-loaded with KneoWorld technology, will be deployed to another 20 New York City public schools this month taking total device numbers to 3,400 located in 40 schools.

As reported, US\$2m of funding commitments were secured for **Connect ALL Kids** deployments from New York City Council and its members with KNM's share of this being US\$520,000 (~A\$720,000). More deployments are now being initiated with Dell Technologies and NAACP now pro-actively driving the program following this first 'proof of concept' phase into only 40 of 1,720 New York City public schools.

### Comment

**Chief Executive Officer James Kellett said:** *"We are pleased to confirm that funds will be banked in the March quarter and it is a clear reflection of activity now resuming with the NYC DOE and the NY Council after a significant pause. **Connect ALL Kids** is built very much around an 'in-classroom' model, and with many of the schools closed for an extended period, further deployments have simply not been a priority. This situation is now changing and we are seeing a pick-up in inquiry which is most encouraging.*

*"Probably the most pleasing development in that Dell Technologies and NAACP have now witnessed first-hand the appeal of KneoWorld from both teachers and students and this has been their catalyst to significantly expand the program. The strength of these two parties combined with the power of the Google Education Partnership is hugely valuable to us. We are also seeing our other channels to market slowly open up and we look forward to providing further updates here as well."*

An interview with James Kellett on today's development can be accessed on [Investor Stream](#).

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<sup>1</sup> Based on exchange rate of \$A1.00 buying \$US0.77 as at 1 March 2021



KneoMedia Limited is a SaaS publishing company that delivers world-class education and assessment products to global markets to both special and general education classrooms via its [KneoWorld](#) portal. KneoWorld is an easy Assign & Go program that engages and empowers students through character-centered narratives and gameplay. This unique format of standards-aligned lessons blends language with math instruction and social-emotional learning while embedded analytics measure academic growth. As an approved Google Education Partner, KneoWorld is an effortless education program to use at school, remotely or both.



Authorised for release by James Kellett, CEO.

**For further information, please contact:**

James Kellett  
Chief Executive Officer  
T: +61 1300 155 606 M: +61 439 805 070  
E: [jkellett@KneoMedia.com](mailto:jkellett@KneoMedia.com)

Eryl Baron  
Company Secretary  
T: +61 1300 155 606  
E: [Eryl.baron@boardroomlimited.com.au](mailto:Eryl.baron@boardroomlimited.com.au)

**Released through:** Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448