

12 July 2021: ASX Release

KNEOMEDIA FUNDING UPDATE AND PROPOSED ISSUE OF SECURITIES

Online education publisher KneoMedia Limited (“KneoMedia” or the “Company”) (ASX: KNM |OTC: KNEOF) is pleased to report that it has received firm commitments to raise \$650,600 through a non-brokered placement of 108,433,336 fully paid ordinary shares at \$0.006 per share to new and existing investors. The placement was done at market and no fee was paid. Details of the Proposed Issue Of Securities are contained in the Appendix 3B lodged immediately after this release.

The funds will be deployed primarily to pursuing additional sales in the United States of America and for general working capital purposes. As in-class teaching and learning is returning to normal in the United States school system, and with increased budgets and funding being finalised for the new school year, the Company is making good progress with the roll-out of the ‘Connect All Kids’ education initiative and with direct-to-school district sales.

KneoMedia will keep the market informed as new sales are secured and with any other material developments. The Company is grateful for the support from the investors in this placement.

About KneoMedia Limited

KneoMedia Limited is a SaaS publishing company that delivers world-class education and assessment products to global markets to both special and general education classrooms via its KneoWorld portal. KneoWorld is an easy Assign & Go program that engages and empowers students through character-centered narratives and gameplay. This unique format of standards-aligned lessons blends language with math instruction and social-emotional learning while embedded analytics measure academic growth. As an approved Google Education Partner, KneoWorld is an effortless education program to use at school, remotely or both.

Authorised for release by the Board.

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