

22 February 2022: ASX Release

SUCCESSFUL \$2M PLACEMENT COMPLETED

Online education publisher KneoMedia Limited (“KneoMedia” or the “Company”) (ASX: KNM | OTC: KNEOF) is pleased to report that it has successfully raised \$2,075,000 through a placement (“the Placement”) of ~166,000,000 fully paid ordinary shares (“Placement Shares”) at \$0.0125 per share.

The Placement Shares will be issued under the Company’s available placement capacity as per ASX Listing Rule 7.1 and 7.1A. The Placement was completed at ~16% discount to five-day Volume Weighted Average Price (VWAP) and there was considerable demand for the new securities.

Subscribers to the Placement will receive 1 free attaching Option (“Options”) for every 2 Placement Shares with the Options exercisable at \$0.025 and expiring 31 December 2023. The options are subject to shareholder approval which the Company will seek as soon as practicable.

The new funds raised will be used to underpin the anticipated deployment of new US sales contracts in the United States, primarily in New York, with the potential contracts being substantially larger than previously undertaken. Details of the Issue of Securities are contained in the Appendix 3B lodged immediately after this release.

KneoMedia will keep the market informed as new sales are secured and with any other material developments. The Company is grateful for the support from the investors in this Placement.

Chief Executive Officer James Kellett commented: *“We are delighted with the support we have received for this Placement from new and existing investors that recognize the potential for our technology in the United States where we are making solid inroads. We are particularly encouraged by the opportunities available to us and the ‘Connect All Kids’ participants in New York City where KneoWorld is delivering excellent educational outcomes and gaining serious traction and visibility.”*

About KneoMedia Limited

KneoMedia Limited is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal. The KneoWorld platform is a story and game-based assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, KneoWorld’s easy Assign & Go format empowers students to be innovative and self-confident. The unique combination of standards-aligned lessons blends language with math instruction and social-emotional learning while embedded analytics measure academic growth. As an approved Google Education Partner, KneoWorld is an effortless education program to use at school, remotely or both.

Authorised for release by the Board.

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