



4 May 2018: ASX/Media Release (ASX: KNM)

Underwriting of Exercise of Options

Online education publisher **KNeoMedia Limited** (“**KNeoMedia**” or the “**Company**”) (ASX: KNM) is pleased to advise that it has entered into an underwriting agreement with Foster Stockbroking Pty Ltd (**Foster**), for Foster to act as underwriter for the exercise of the Company's class of options exercisable at \$0.025 and expiring on 3 May 2018 (**Options**).

A total of 5,514,285 Options were unexercised as at the expiry date of 3 May 2018. Under the underwriting agreement, Foster will underwrite the exercise of these Options by subscribing for 5,514,285 shares in the Company.

No fees will be payable by the Company to Foster under the underwriting agreement.

The Board is pleased to have secured underwriting for the exercise of the Options, which will result in the Company raising a total of \$137,857, and welcomes the confidence and support from the underwriter as well as all Option holders who have exercised their Options to date.

– ENDS –

About KNeoMedia Limited:

KNeoMedia Limited (ASX:KNM) is an education publishing company that delivers world-class education assessment products and games-based learning to global educational markets, particularly to Special Needs education facilities. sells on an annual Seat Licence basis through its KNeoWorld.com portal via education departments and distribution agreements. KNeoWorld is an education games portal where students play their way through a futuristic and epic world with the games subtly infused with validated educational content including numeracy, literacy, science, arts, reasoning and memory. The content delivers extensive analytical performance data to educators and comply with child online privacy protection. Our SaaS model provides KNeoWorld with a global education market opportunity selling on a business to business strategy.

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