



23 April 2020: ASX/Media Release (ASX: KNM)

\$2.5M PLACEMENT COMPLETED

Online education publisher KNeoMedia Limited (“KNeoMedia” “the Company”) (ASX: KNM) confirms that it has raised \$2.5 million through the placement of 147,058,824 million new fully paid ordinary shares at \$0.017 per share plus a 1-for-2 attaching option convertible into fully paid ordinary shares at \$0.04 and expiring 24 months from the date of issue. The Company sought \$2.0 million but due to demand, the placement was completed at \$2.5 million. This is a strong endorsement of the Company’s KNeoWorld Edutech SaaS technology platform and its application in-class and now through school-directed at home eLearning.

The funds will be used to accelerate activities in the United States where the Company is now converting previously announced sales into actual deployments, as well as to widen sales channels in the US and other markets.

Using its proprietary Content Management System (CMS), the Company has also released substantial new content, mapped to various curricula, from its extensive asset library which contains a wide range of new KNeoWorld characters and experiences. This is strengthening the appeal of the KNeoWorld platform to both teachers and students in existing and new eLearning education markets.

Chief Executive Officer James Kellett commented: *“KNeoWorld is gaining considerable traction across a number of markets and its recent school directed in-home online deployment initiative is providing further market awareness and sales opportunities. The US remains our primary focus and we are predominantly focused on two sales channels here – the ‘Connect all Kids’ initiative and direct-to-schools. We are exploring other avenues to broaden sales and we look forward to reporting on these initiatives.”*

The placement was managed by Geoff Barnes of Peloton Capital and the Company thanks Peloton for its support.

About KNeoMedia Limited:

KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KNeoWorld portal special and general education classrooms via its KNeoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KNeoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KNeoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.

Authorised for release by James Kellett, CEO

For further information, please contact:

James Kellett
Chief Executive Officer
T: +61 1300 155 606 M: +61 439 805 070
E: jkellett@kneomedia.com

Sophie Karzis
Company Secretary
T: +61 1300 155 606
E: sk@ccounsel.com.au

Released through: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448



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