



21 August 2019: ASX/Media Release (ASX: KNM)

## NEW 1,000 SEAT LICENCE SALE SECURED IN NEW YORK CITY

- Total value of sale is ~A\$250,000 with KNeoMedia's share being ~A\$75,000
- Sale is for ~1,000 Seat Licences over three years (~333 Seats per year) to more New York City public schools
- A total of ~7,500 Seat Licences now sold under 'Connect all Kids' initiative and collectively yielding ~A\$560,000 in sales revenue
- Sales pipeline building favourably across numerous US states and other international markets

KNeoMedia Limited ("KNeoMedia" or the "Company") (ASX: KNM) confirms that it has secured its fourth sale under the 'Connect all Kids' education program that encompasses the National Association for the Advancement of Colored People (NAACP), Dell Technologies and KneoWorld.

A ~1,000 more Seat Licences have been sold to public schools in New York City under a three-year agreement (~333 Seats per year) with KNM's share of the sale being A\$75,000 paid up front.

A total of ~7,500 Seat Licences yielding a combined ~A\$560,000 of revenue have now been sold in the last two months under the 'Connect all Kids' program. The Company is confident of securing sales from other US States in the near term, most notably Florida, as well as booking meaningful Seat Licence sales in the United Kingdom.

**KNM's Chief Executive Officer James Kellett said:** *"The steady build of sales from 'Connect all Kids' is most pleasing and we expect more to follow this month. We have also been promising sales from Florida and we are close on delivering here. Progress in the UK is also encouraging with further sales not far away. Sales from Florida and the UK will introduce new revenue streams to KNM so we have more than one sales channel firing."*

### About KNeoMedia Limited:

KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal special and general education classrooms via its KneoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.

### For further information, please contact:

James Kellett  
Chief Executive Officer  
T: (03) 8622 3354 M: +61 439 805 070  
E: [jkellet@kneomedia.com](mailto:jkellet@kneomedia.com)

Sophie Karzis  
Company Secretary  
T: +61 3 8622 3354  
E: [sk@ccounsel.com.au](mailto:sk@ccounsel.com.au)

Released through: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448



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