31 July 2019: ASX/Media Release (ASX: KNM)

+500 SEAT LICENCE SALE SECURED IN NEW YORK CITY

- Total value of sale is ~A$180,000 with KNeoMedia’s share being A$36,000
- Sale is for ~514 Seat Licences over three years (~171 Seats per year) to more New York City public schools
- Third sale under ‘Connect all Kids’ initiative which includes NAACP, Dell Technologies and KneoWorld – a total of 6,500 Seat Licences now sold under this sales channel this month alone
- More sales from US and other international markets are pending as well as Florida progress report

KNeoMedia Limited (KNeoMedia or KNM) confirms that it has secured its third sale under the ‘Connect all Kids’ education program that encompasses the National Association for the Advancement of Colored People (NAACP), Dell Technologies and KneoWorld.

A further ~514 Seat Licences have been sold to public schools in New York City under a three-year agreement (~171 Seats per year) with KNM’s share of the sale being $A36,000, again paid up front.

A total of ~6,500 Seat Licences have now been sold in the last month under the ‘Connect all Kids’ program which provides access to digital tools and cloud-based content to improve the learning and development of disabled, urban and special needs students (ASX releases: 15 July 2019 and 23 July 2019).

KNM’s Chief Executive Officer James Kellett said: “The ‘Connect all Kids’ initiative is really gaining momentum and as new schools secure the technology, the word is spreading and interest from other schools is thus materialising.

“More sales from this initiative will occur shortly, so too will sales from other channels in the US as well as other international markets where the KneoWorld technology has been well received. However, at this time, the US market is very much the main game for KNeoMedia and the key focus for our sales team.

“We also recently flagged some exciting progress in Florida and I expect to provide a comprehensive update on this also very soon. Momentum is now really building across the US.”

About KNeoMedia Limited:
KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal special and general education classrooms via its KneoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.

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