MORE NEW YORK SALES AND FIRST ‘CONNECT ALL KIDS’ DEPLOYMENT

KNeoMedia Limited (“KNeoMedia” or the “Company”) (ASX: KNM) is pleased to report more Seat Licence sales in New York City and the first deployment into schools of the KneoWorld content sold under the ‘Connect all Kids’ education program which includes the NAACP and Dell Technologies.

More Sales into New York City Under ‘Connect all Kids’

Sales momentum is continuing this quarter in the General Education sector with a further 1,000 KneoWorld Seat Licences sold to schools in the Queens and Bronx Boroughs, New York City. This is another three-year sale (333 Seats per year) with KNM’s share of the sale being ~A$75,000 which is paid when the technology is shortly deployed into these schools.

Total Seat Licences sold since June 2019 under the ‘Connect all Kids’ program into New York City schools total 12,500. Further sales are anticipated in New York City and other US States as the NCCP, KNeoMedia and Dell Technologies roll-out the program more aggressively.

As reported, the United States’ General Education market encompasses 1.25m students in 2,300 schools in New York City’s five Boroughs. The wider US general education market is over ~23 million elementary school students.

First deployment of KneoWorld under ‘Connect All Kids’ into schools with first revenues from this channel

KNeoMedia is also pleased to advise the first deployment into schools of the KneoWorld content under the ‘Connect all Kids’ program is underway with the embedding of 1,330 KneoWorld Licence gateways onto Dell devices which are in turn integrated into the NYC DOE I.T. infrastructure.

This deployment of Dell hardware and KneoWorld content completes the delivery to the initial schools and triggers first payment to the Company of ~A$300,000. Subsequent deployment of sales previously announced are expected to follow in rapid succession with more to occur this calendar year.

From the 12,500 Seat Licences sold under ‘Connect all Kids’ so far, total revenue of ~A$940,000 will be paid to KNeoMedia as Seat Licence deployments into schools occurs. NAACP, KNM and Dell Technologies are working to streamline the process for more timely deployments and this maiden program will help facilitate this outcome.

CEO comment

KNM’s Chief Executive Officer James Kellett said: The ‘Connect all Kids’ revenue channel continues to grow at a pleasing rate and other revenue streams outside of this are materialising very rapidly. It is a strong reflection of the growing appeal of KneoWorld that is occurring in multiple markets. We will report on further sales from the ‘Connect all Kids’ program in the coming days as well as sales from other revenue channels in the US and other markets.”

About KNeoMedia Limited:

KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.
For further information, please contact:

James Kellett  
Chief Executive Officer  
T: (03) 9492 9200  
M: +61 439 805 070  
E: jkellett@kneomedia.com

Sophie Karzis  
Company Secretary  
T: +61 3 9492 9200  
E: sk@ccounsel.com.au

Released through: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448

Follow KNeoMedia on Twitter: http://twitter.com/KNeoMedia