‘CONNECT ALL KIDS’ EDUCATION PROGRAM SALES CONTINUE TO BUILD

KNeoMedia Limited ("KNeoMedia" or the “Company”) (ASX: KNM) is pleased to report that the ‘Connect all Kids’ education program with the NAACP and Dell Technologies is gathering increased momentum with a further 2,000 Seat Licences sold to more New York public schools in New York City.

This is another three-year licensing agreement (667 Seat Licences sales per year year) that yields KNeoMedia ~AUD$150,000 in revenue and the technology will be embedded in general education schools.

Since the announcement on 13 June 2019 that the ‘Connect all Kids’ education program included Dell Technologies, over 14,800 Seat Licences have been sold to general education public schools in New York City. With 1.25m students in 2,300 schools in New York City’s five Boroughs alone, and the US general education market housing over ~23 million elementary school students, these sales represent a fraction of the addressable market for the KneoWorld technology.

KNM’s Chief Executive Officer James Kellett said: “Our technology is getting excellent visibility in New York and this is spreading to other markets. The one defining factor that is driving sales is the benefits that our technology is delivering to students in the wider general education system. As such, we only see sales momentum continuing.”

About KNeoMedia Limited:
KNeoMedia Limited (ASX: KNM) is a SaaS publishing company that delivers world-class education and assessment products to global markets in both special and general education classrooms via its KneoWorld portal. Student seat licences are sold to education departments on an annual basis and via distribution agreements. The KneoWorld platform is a story-based and game assessment learning program that provides engaging and effective ways for students to process and apply academic skills and concepts. Researched and evidence based, programs are mapped and measured to curriculum with student performance data delivered via the educator dashboard. KneoWorld is fully compliant with child online privacy protection including US COPPA and European GDPR. Our proven ability to engage, educate and assess provides a global education market opportunity selling on a business to business strategy.

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