



21 June 2019: ASX/Media Release (ASX: KNM)

\$1.34M PLACEMENT COMPLETED

Online education publisher KNeoMedia Limited (“KNeoMedia” “the Company”) (ASX: KNM) confirms the successful placement of 26,810,000 new fully paid ordinary shares at \$0.05 per share to raise \$1.34m before costs. Shareholders will also receive 1 attaching unlisted option for every 2 new shares subscribed, exercisable at \$0.10 and expiring 24 months from the date of issue. All of the shares are being issued under Listing Rule 7.1A, and the relating options under Listing Rule 7.1. The new shares rank equally with existing shares on issue.

The funds are being used to strengthen the sales efforts, with a heavy emphasis on the United States market, and to capitalise on the recently announced “Connect all Kids” initiative with the NAACP and Dell Technologies. The US sales team has been strengthened considerably and is well placed to execute on the pipeline of sales opportunities in multiple US states.

Chief Executive Officer James Kellett commented: *“We are grateful for the support from our existing shareholders and new shareholders and we are committed to using these funds to deliver sales in the coming quarters. We have completely rebuilt our sales model and team in the past 18 months and we are poised to capitalise on these efforts. Our sole objective now is to use these funds to deliver sales and I look forward to updating shareholders on this.”*

An Appendix 3B will be issued following the issue of the new shares and options.

About KNeoMedia Limited:

KNeoMedia Limited (ASX: KNM) is an education publishing company that delivers world-class education assessment products and games-based learning to global educational markets, particularly to Special Needs education facilities. The Company sells on an annual Seat Licence basis through its KneoWorld.com portal via education departments and distribution agreements. KneoWorld is an education games portal where students play their way through a futuristic and epic world with the games mapped to validated educational content including numeracy, literacy, science, arts, reasoning and memory. The content delivers extensive analytical performance data to educators and complies with child online privacy protection including US COPPA and European GDPR. Our SaaS model provides KneoWorld with a global education market opportunity selling on a business to business strategy.

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